## **Owners Association Disclosure and Addendum**

- 1. Legal Association Name: Tournament Townhomes, Village of Willow Bend Owners Association, Inc.
- 2. Assessments \$490 Quarterly
- 3. Association management group and contact: Towne Properties Raleigh District-Brier Creek On-Site Office 919-321-4240
- 4. Association Website: <u>www.villageofwillowbend.com</u>
- 5. Services and amenities paid for by the above owners association from regular assessments ("dues"):

x Master insurance policy	x Street lights (Duke Energy)
x Real property taxes on common area	□ Water
x Casual / liability insurance on common areas	x Sewer (serving multiple units)
x Management fees	□ Pool maintenance
x Exterior building maintenance (limited)	□ Tennis court maintenance
x Exterior yard / landscaping maintenance	x Private Road Maintenance
x Trash removal	x Parking Area Maintenance
x Recreation amenity maintenance (Playground)	x Common Areas Maintenance
x Annual Termite Inspection(Termite Warranty)	□ Cable TV
□ Storm water management / drainage / ponds	□ Internet Service
x Security	□ Other
x Legal / accounting	

- 6. As of this date, there are no other dues, fees or **S**pecial **A**ssessments, **C**onfirmed or **Proposed** payable by the Development's property owners, except: **None**
- 7. As of this date, there are no unsatisfied judgments against or pending lawsuits involving the association, except: **None**
- 8. The fees charged by the association or management company in connection with the transfer of property are as follows: \$100 certification fee charged by the management company in addition to expedited fees and processing charged by 3<sup>rd</sup> party. Please refer to the TRID Fee Schedule on www.homewisedocs.com for details.
- 9. Seller Agrees to deliver information regarding:
- · Insurance agent & contact: Nationwide Insurance, Carter Glass, 919-781-1973
- · All public association related documents: can be found at www.villageofwillowbend.com